

Stichting de Beer Foundation

Annual Report 2025

Bestuursverslag en Jaarrekening

'Give a child a fish and you feed him for a day. Teach a child to fish and you feed him for a lifetime.'

Amsterdam — published April 2026
KvK 77791398 — RSIN 861146633

Foreword by the board

2025 was a year of consolidation for the De Beer Foundation. We continued the focused giving approach established at our founding in 2020 and refined in the intervening years: a small number of long-standing partners, predictable annual support, and a deliberately light operational footprint.

Charitable disbursements in 2025 totalled EUR 8,921, all directed to Stichting Werkgroep '72 in our continued long-term support of the XS Project in Jakarta, Indonesia. The funding pattern with this partner was simplified during the year: where previous school years had been funded in two instalments, school year 2025/26 was funded in a single annual transfer agreed with the partner. Stichting Bangalore did not receive a contribution in 2025; the next and final contribution to Stichting Bangalore is scheduled for 2026, thereby concluding a partnership for 20 years.

Recurring operating costs remained at the very low level we target; less than EUR 100 for the year, comprising the Chamber of Commerce annual contribution and routine bank charges. There were no extraordinary items in 2025. The incurring website costs will be consolidated in the 2026 costs

The board thanks Stichting Werkgroep '72 for their ongoing work year after year on the XS Project cohort and many other projects. As mentioned before, their ongoing passion and proactive, transparent updates on their consistent progress and learning make it easy for us, as a Foundation, to continue supporting them!

Marius de Beer

Chairman, on behalf of the board

1. About the Foundation

1.1 Identity and legal status

Statutory name Stichting de Beer Foundation

Legal form Stichting (Dutch foundation under Book 2 of the Dutch Civil Code)

Registered seat Amsterdam

Address Hartenstraat 20-C, 1016 CC Amsterdam

Date of incorporation 6 April 2020

Chamber of Commerce (KvK) 77791398

RSIN / Tax number 861146633

SBI activity code 88999 — Overig maatschappelijk advies, gemeenschapshuizen en samenwerkingsorganen op het gebied van welzijn

Bank account (IBAN) XXX6317 — ABN AMRO Bank N.V.

Email deBeerfoundation@yahoo.com

Website www.debeerfoundation.org

ANBI status Registered as Algemeen Nut Beogende Instelling (Public Benefit Organisation) with the Dutch Tax and Customs Administration.

1.2 Mission and statutory purpose

The statutory purpose of the Foundation, as recorded in the deed of incorporation of 6 April 2020, is:

“Het ondersteunen van minderbedeelde jongeren teneinde hun levensomstandigheden te verbeteren.”

In English: To support underprivileged young people in order to improve their living circumstances.

‘Give a child a fish and you feed him for a day. Teach a child to fish and you feed him for a lifetime.’

1.3 Vision and approach

The Foundation is a small, independent, non-profit charity. It acts on the conviction that focused, long-horizon support for a small number of well-chosen partners produces more durable outcomes than dispersed, one-off giving. Progress in life for the younger ones and their families is a key focus area for us.

Activities focus on education, well-being, and improving living standards for the younger generation. Donations are channelled through small, locally rooted partner organisations with which the Foundation maintains a long-term relationship, typically two to ten years or more, selected through trusted reference networks rather than open application.

The Foundation does not actively solicit donations from the public and operates exclusively from the original endowment. Should an unsolicited donation be received, it will be treated in accordance with the ANBI rules of the Netherlands.

1.4 Policy plan in summary

The current policy plan, as published on the Foundation’s website, sets out four guiding principles for the period 2025 to 2028:

- Maintain a concentrated portfolio of two to four long-term partner organisations whose work directly improves the educational and life prospects of undeserved young people.
- Disburse approximately 4.5% to 6.5% of the endowment each year toward charitable objectives, ensuring long-term continuity of support to existing and new partners with a long-term perspective in mind.
- Keep operating costs well below 1% of annual endowment; hence, keep as close as 100% of disbursements to reach our beneficiaries.
- Preserve capital prudently in a Dutch bank account. In the next 12 months we will investigate a long-term investment scenario, based on low-risk exposure to the financial market.

1.5 Governance

Board composition

Name	Role	In office since
Marius Pieter de Beer	Chairman	6 April 2020
Gita Shakuntala Deraji Adjodhiamisser de Beer	Treasurer	6 April 2020
Cornelis Alphons Titus Christiaans	Secretary	6 April 2020

All three members were appointed at incorporation on 6 April 2020 and were in office throughout the reporting year. There were no resignations, appointments or changes in role during the year.

Signing authority

Joint authority — board members are jointly authorised to represent the Foundation; any binding act requires at least two board members acting together (gezamenlijk bevoegd).

Decision-making

Given the Foundation’s very small scale, the board consults informally and reaches consensus on all funding decisions. Each annual disbursement to a partner organisation is approved by the board collectively before payment is initiated. The treasurer maintains the financial records and prepares the annual financial statements; the chairman reviews and the board approve them prior to publication.

Remuneration policy

Board members receive no remuneration of any kind for their work for the Foundation. Only out-of-pocket costs that are necessarily incurred in carrying out their duties (such as registration fees and direct administrative expenses) are reimbursed against documentation. There are no employees, and no external advisers are paid for services.

Conflict of interest

Board members declare any actual or perceived conflict of interest at the moment a relevant matter is tabled and abstain from the decision.

The Foundation's small board (three members) means the test for independence applies to relationships with partner organisations and their representatives. No conflicts arose in the reporting year.

2. Activities in 2025

The Foundation's charitable activities in 2025 consisted of two grant disbursements to a single partner organisation. No new partners were taken on; one existing partner (Stichting Bangalore) received no contribution in 2025 by mutual agreement, with the next and final contribution scheduled for 2026.

2.1 Stichting Werkgroep '72 — Indonesia

Country Indonesia

Field Education for children from underserved communities (XS Project)

Relationship since 2020 (since '80's)

Disbursed in 2025 EUR 8.921,00 (two payments)

Stichting Werkgroep '72 is a Netherlands-based foundation with a long history of supporting various projects in Indonesia. From its inception, Stichting de Beer (the predecessor of the De Beer Foundation) has supported the XS Project in Jakarta, Indonesia, which provides school education and social support to children from families living in extreme poverty across the city. The Foundation's annual contribution is earmarked for school-year tuition and associated costs for approximately fifteen children.

Two payments were made in 2025:

- EUR 3,325 on 30 May 2025 — second instalment for school year 2024/25, completing the prior school-year cycle.
- EUR 5,596 on 11 November 2025 — full-year contribution for school year 2025/26 in a single payment.

The November 2025 payment marks a change in the funding pattern. Previous school years had been funded by two roughly equal instalments (typically a first instalment in September at the start of the school year and a second instalment in spring). For school year 2025/26, the partner requested and the board approved a single annual lump-sum payment, simplifying treasury operations on both sides without changing the substance of support. The total amount of EUR 5,596 is broadly in line with two-instalment totals from prior years (which ran in the EUR 6,500–6,800 range across 2024 and 2025) and reflects the partner's budget for the 2025/26 school cohort.

2.2 Stichting Bangalore — India

Country India

Field Supporting child care centres in the slums of Bangalore

Relationship since 2020 (since '06)

Disbursed in 2025 EUR 0,00

Stichting Bangalore is a Netherlands-based foundation supporting work with underserved children and families in Bangalore, India. The Foundation has supported Stichting Bangalore since 2006. No contribution to the foundation was made in 2025. The partner's 2024 contribution of EUR 3,500, received in late December 2024, covered the partner's funding requirements into 2025.

2.3 Summary of charitable disbursements 2025

Partner organisation	Country	Purpose	EUR
Stichting Werkgroep '72	Indonesia	XS Project — school year 2024/25, part 2	3.325,00
Stichting Werkgroep '72	Indonesia	XS Project — school year 2025/26, full year	5.596,00
Total disbursed to charitable objectives			8.921,00

2.4 Operational matters

Operational activity in 2025 was limited to the routine annual KvK contribution and the monthly ABN AMRO bank charges. There were no extraordinary items, no consultancy or audit fees, no employees, and no remuneration paid to board members.

2.5 Activities not undertaken

Consistent with the policy plan, the Foundation undertook no fundraising from the public, made no investments in financial instruments, employed no staff and engaged no paid external advisers during 2025.

3. Outlook for 2026

The board's plans for 2026 are clear and limited. The Foundation will continue to support (est. EUR 6,000) Stichting Werkgroep '72 for the XS Project (school year 2026/27), and make one final contribution of EUR 3,500 to Stichting Bangalore, concluding a partnership since its operations commenced in Bangalore in 2004.

The board has not committed to taking on a new partner organisation, but will keep the option under review consistent with the policy plan ceiling of two to four long-term partners.

Recurring operating costs for 2026 are expected to increase slightly due to the consolidation of website costs for 2 years, next to recurring costs of KvK contribution and bank charges. No extraordinary items are foreseen at this stage.

The endowment is held in cash with ABN AMRO Bank N.V. The board reviews its position carefully and is considering a low-risk, long-term investment portfolio strategy for a portion of its assets.

4. Financial statements 2025

4.1 Accounting principles (grondslagen)

These financial statements have been prepared in accordance with the Guideline for Annual Reporting for Small Not-for-Profit Organisations (RJK C1), as published by the Dutch Council for Annual Reporting (Raad voor de Jaarverslaggeving). The Foundation qualifies as a small not-for-profit organisation: it does not actively raise funds from the public, has no employees, and falls comfortably below the size thresholds for any further reporting obligation.

The financial statements are prepared on a cash basis (kasstelsel). Income is recognised when received in the bank account; expenses are recognised when paid out of the bank account. There are no receivables, payables or accruals at the reporting date. Assets and liabilities are stated at nominal value. The reporting currency is the euro and amounts are presented to the nearest euro cent.

Comparative figures are presented for 2024 (the prior reporting year), which are bank-confirmed via the ABN AMRO Financieel Jaaroverzicht 2025 dated 14 January 2026. The continuity assumption applies: the board confirms that the Foundation has the resources and intention to continue its activities for the foreseeable future.

These financial statements have not been audited or reviewed by an external accountant. There is no statutory audit obligation for a foundation of this size and type.

4.2 Balance sheet as at 31 December 2025 (after appropriation of result)

(in EUR)	31-12-2025	31-12-2024
ASSETS		
Cash at bank — ABN AMRO XXX6317	240.386,15	249.399,10
Total assets	240.386,15	249.399,10
EQUITY AND LIABILITIES		
General reserve (algemene reserve)	240.386,15	249.399,10
<i>Liabilities</i>	0,00	0,00
Total equity and liabilities	240.386,15	249.399,10

The balance sheet contains a single asset class (cash held with ABN AMRO Bank N.V., account XXX6317) and a single equity component (the general reserve). There are no liabilities, no fixed assets and no investments. The 31 December 2025 comparative is bank-confirmed via the ABN AMRO Financieel Jaaroverzicht 2025 dated 14 January 2026.

4.3 Statement of income and expenditure for 2025

(in EUR)	2025	2024
INCOME (BATEN)		
Donations received	0,00	0,00
Total income	0,00	0,00
EXPENDITURE (LASTEN)		
Disbursements to charitable objectives	8.921,00	10.264,00
Reimbursement of board out-of-pocket costs (one-time)	0,00	886,37
Chamber of Commerce (KvK) fees	47,55	46,30
Bank charges	44,40	39,00
Total expenditure	9.012,95	11.235,67
RESULT FOR THE YEAR	-9.012,95	-11.235,67
<i>Appropriation to general reserve</i>	<i>-9.012,95</i>	<i>-11.235,67</i>

The Foundation received no income in 2025 (no donations, no interest). All movements relate to the application of accumulated reserves to charitable objectives and to the modest recurring administrative costs.

4.4 Notes to the balance sheet

Cash and cash equivalents

(in EUR)	31-12-2025	31-12-2024
ABN AMRO Bank — current account XXX6317	240.386,15	249.399,10
Total cash and cash equivalents	240.386,15	249.399,10

The Foundation holds no other bank or savings accounts.

Equity

Movement in general reserve (in EUR)	2025	2024
Balance at 1 January	249.399,10	260.634,77
Result for the year	-9.012,95	-11.235,67
Balance at 31 December	240.386,15	249.399,10

4.5 Notes to the statement of income and expenditure

Charitable disbursements

All charitable disbursements in 2025 were made to an ANBI-registered partner foundation in the Netherlands. See section 2 for project narratives. A summary table is repeated here for completeness:

Partner organisation	Country	Purpose	EUR
Stichting Werkgroep '72	Indonesia	XS Project — school year 2024/25, part 2	3.325,00
Stichting Werkgroep '72	Indonesia	XS Project — school year 2025/26, full year	5.596,00
Total disbursed to charitable objectives			8.921,00

Management and administration costs

(in EUR)	2025	2024
Website costs (to be incorporated in 2026)	0,00	886,37
KvK annual contribution and LEI renewal	47,55	46,30
ABN AMRO bank charges (monthly fee)	44,40	39,00
Total management and administration	91,95	971,67

Recurring management and administration costs in 2025 amounted to EUR 92. Annual Report 2025 The 2024 figure was inflated by a one-time EUR 886.37 reimbursement to the chairman for historical out-of-pocket expenses (consolidated and settled in April 2024).

4.6 Cash flow

Given the simplicity of the Foundation's structure (a single bank account, no accruals), the cash flow for the year is identical to the year-end result. No separate cash flow statement is presented; the movement in the bank balance from EUR 249.399,10 at January 1, 2025 to EUR 240.386,15 at 31 December 2025 reconciles to the result of EUR -9.012,95 shown in the statement of income and expenditure.

5. Adoption and signature

This annual report, comprising the board's narrative report (sections 1 to 3), the financial statements (section 4) and the ANBI publication data (annex A), has been prepared in accordance with the principles set out in section 4.1 and is hereby adopted by the board. Signed on behalf of the board,

Singapore, March 2026

Marius de Beer

Marius de Beer, Chairman

Annex A — ANBI publication data

The following data are published in compliance with the publication requirements applicable to Algemeen Nut Beogende Instellingen (Public Benefit Organisations) under Article 1a, paragraph 1, letter j of the Uitvoeringsregeling Algemene wet inzake rijksbelastingen 1994.

Statutory name Stichting de Beer Foundation

RSIN / Tax number 861146633

KvK number 77791398

Postal address Hartenstraat 20-C, 1016 CC Amsterdam

Email deBeerfoundation@yahoo.com

Website www.debeerfoundation.org

Statutory purpose To support underprivileged young people in order to improve their living circumstances.

Policy plan Available at www.debeerfoundation.org/policy-plan and summarised in section 1.4 of this report.

Board composition Marius Pieter de Beer (Chairman); Gita Shakuntala Deraji Adjodhiamisser de Beer (Treasurer); Cornelis Alphons Titus Christiaans (Secretary)

Remuneration policy No remuneration to board members. See section 1.5.

Activity report See sections 2 and 3 of this report.

Financial accountability See section 4 of this report.