

Stichting de Beer Foundation

Annual Report 2024

Bestuursverslag en Jaarrekening

'Give a child a fish and you feed him for a day. Teach a child to fish and you feed him for a lifetime.'

Amsterdam — published April 2025
KvK 77791398 — RSIN 861146633

Foreword by the board

2024 marked the fifth full year of activity for the De Beer Foundation. We continued the focused approach that has shaped our work since 2020: a small number of long-standing partners, concentrated in education and the well-being of disadvantaged young people, supported with predictable annual contributions.

During the year, the Foundation disbursed EUR 10,264 in project funding, split across partner organisations active in Indonesia and India. We also settled a series of historical out-of-pocket expenses incurred since 2020 for the Foundation's registration and online presence, a one-time book-keeping clean-up of EUR 886.37. Operating costs other than reimbursements remained modest at EUR 85.30, well below 1% of total expenditure.

The Foundation's endowment closed the year at EUR 249,399.10, down EUR 11,235.67 on the prior year. The decrease reflects normal grant-making activity and the one-time reimbursement noted above; capital remains intact and available to fund the planned 2025 commitments to existing partners.

The board likes to thank our partner organisations, Stichting Werkgroep '72 and Stichting Bangalore, for their ongoing passionate and dedicated work on the ground and for the transparent reporting that makes our continued support possible.

Marius de Beer

Chairman, on behalf of the board

1. About the Foundation

1.1 Identity and legal status

Statutory name Stichting de Beer Foundation

Legal form Stichting (Dutch foundation under Book 2 of the Dutch Civil Code)

Registered seat Amsterdam

Address Hartenstraat 20-C, 1016 CC Amsterdam

Date of incorporation 6 April 2020

Chamber of Commerce (KvK) 77791398

RSIN / Tax number 861146633

SBI activity code 88999 — Overig maatschappelijk advies, gemeenschapshuizen en samenwerkingsorganen op het gebied van welzijn

Bank account (IBAN) XXX6317 — ABN AMRO Bank N.V.

Email deBeerfoundation@yahoo.com

Website www.debeerfoundation.org

ANBI status Registered as Algemeen Nut Beogende Instelling (Public Benefit Organisation) with the Dutch Tax and Customs Administration.

1.2 Mission and statutory purpose

The statutory purpose of the Foundation, as recorded in the deed of incorporation of 6 April 2020, is:

“Het ondersteunen van minderbedeelde jongeren teneinde hun levensomstandigheden te verbeteren.”

In English: To support underprivileged young people in order to improve their living circumstances.

‘Give a child a fish and you feed him for a day. Teach a child to fish and you feed him for a lifetime.’

1.3 Vision and approach

The Foundation is a small, independent, non-profit charity. It acts on the conviction that focused, long-horizon support for a small number of well-chosen partners produces more durable outcomes than dispersed, one-off giving.

Activities focus on education, well-being, and improving living standards for the younger generation. Donations are channelled through small, locally rooted partner organisations with which the Foundation maintains a long-term relationship — typically two to ten years or more — selected through trusted reference networks rather than open application.

The Foundation does not actively solicit donations from the public and operates exclusively from the original endowment. Should an unsolicited donation be received, it will be treated in accordance with the ANBI rules of the Netherlands.

1.4 Policy plan in summary

The current policy plan, as published on the Foundation’s website, sets out four guiding principles for the period 2024 to 2027:

- Maintain a concentrated portfolio of two to four long-term partner organisations whose work directly improves the educational and life prospects of disadvantaged young people.
- Disburse approximately 4.5% to 6.5% of the endowment each year toward charitable objectives, ensuring long-term continuity of support to existing and new partners with a long-term perspective in mind.
- Keep operating costs well below 1% of annual endowment; keep as close as 100% of disbursements to reach beneficiaries.
- Preserve capital prudently in a single Dutch bank account, investigate a long-term investment scenario, based on low-risk exposure to the financial market.

1.5 Governance

Board composition

Name	Role	In office since
Marius Pieter de Beer	Chairman	6 April 2020
Gita Shakuntala Deraji Adjodhiamisser de Beer	Treasurer	6 April 2020
Cornelis Alphons Titus Christiaans	Secretary	6 April 2020

All three members were appointed at incorporation on 6 April 2020 and were in office throughout the reporting year. There were no resignations, appointments or changes in role during the year.

Signing authority

Joint authority — board members are jointly authorised to represent the Foundation; any binding act requires at least two board members acting together (gezamenlijk bevoegd).

Decision-making

Given the Foundation's very small scale, the board consults informally and reaches consensus on all funding decisions. Each annual disbursement to a partner organisation is approved by the board collectively before payment is initiated. The treasurer maintains the financial records and prepares the annual financial statements; the chairman reviews and the board approves them prior to publication.

Remuneration policy

Board members receive no remuneration of any kind for their work for the Foundation. Only out-of-pocket costs that are necessarily incurred in carrying out their duties (such as registration fees and direct administrative expenses) are reimbursed against documentation. There are no employees, and no external advisers are paid for services.

Conflict of interest

Board members declare any actual or perceived conflict of interest at the moment a relevant matter is tabled and abstain from the decision. The Foundation's small board (three members) means the test for independence applies to relationships with partner organisations and their representatives. No conflicts arose in the reporting year.

2. Activities in 2024

The Foundation's charitable activities in 2024 consisted of grant disbursements to two partner organisations, both of which are Dutch-registered foundations operating projects abroad. No new partners were taken on during the year and no projects were discontinued.

2.1 Stichting Werkgroep '72 — Indonesia

Country Indonesia

Field Education for children from underserved communities (XS Project)

Relationship since 2020

Disbursed in 2024 Euro 6.764,00 (two payments)

Stichting Werkgroep '72 is a Netherlands-based foundation with a long history of supporting various projects in Indonesia. From its inception, Stichting de Beer (predecessor of de the Beer Foundation) has supported the XS Project in Jakarta, Indonesia, which provides school education and social support to children from families living in extreme poverty around the city. The Foundation's annual contribution is earmarked for school-year tuition and associated costs for approximately fifteen children. Two payments were made in 2024:

- EUR 3,439 on 2 May 2024 — second instalment for school year 2023/24.
- EUR 3,325 on 6 September 2024 — first instalment for school year 2024/25.

The split-payment structure follows the Indonesian school calendar and matches the partner's request to align cash flow with school-year start-up costs in September & mid-year continuation in spring.

2.2 Stichting Bangalore — India

Country India

Field Supporting child care centres in the slums of Bangalore

Relationship since 2020

Disbursed in 2024 3.500,00

Stichting Bangalore is a Netherlands-based foundation supporting work with disadvantaged young people in the Bangalore region of India. The Foundation has supported Stichting Bangalore since 2004. In 2024, a contribution of EUR 3,500 was made by SEPA transfer on 29 December 2024.

2.3 Summary of charitable disbursements 2024

Partner organisation	Country	Purpose	EUR
Stichting Werkgroep '72	Indonesia	XS Project — school year 2023/24, part 2	3.439,00
Stichting Werkgroep '72	Indonesia	XS Project — school year 2024/25, part 1	3.325,00
Stichting Bangalore	India	Annual contribution 2024	3.500,00
Total disbursed to charitable objectives			10.264,00

2.4 Operational matters

Two operational items in 2024 are worth recording.

First, the board approved reimbursement to the chairman of out-of-pocket expenses he had personally advanced on behalf of the Foundation between 2020 and early 2024 for the website (a) Wix.com hosting and domain; (b) The original Chamber of Commerce registration, and (c) the LEI/signature legalisation costs incurred at incorporation. These expenses had been borne personally pending consolidation; the total reimbursement of EUR 886.37 was paid in three transfers on 11 April 2024 and is recognised in full as a 2024 operating expense (on a cash basis).

Second, the annual KvK contribution and routine bank charges (EUR 3.25 per month) were settled in the normal course.

2.5 Activities not undertaken

Consistent with the policy plan, the Foundation undertook no fundraising from the public, made no investments in financial instruments, employed no staff and engaged no paid external advisers during 2024.

3. Outlook for 2025

The board's plans for 2025 envisage continuity rather than expansion. The Foundation will maintain support to both existing partners on broadly the same terms as in prior years, with two scheduled disbursements to Stichting Werkgroep '72 (the second instalment of school year 2024/25 in the spring, and the first instalment of school year 2025/26 in the autumn) and an annual contribution to Stichting Bangalore. The board does not expect to take on new partner organisations in 2025.

Operating costs for 2025 are expected to remain at the recurring level of approximately EUR 90 (KvK contribution and bank charges only). The one-time reimbursement booked in 2024 will not recur.

The endowment is held in cash with ABN AMRO Bank N.V. The board reviews this position annually.

4. Financial statements 2024

4.1 Accounting principles (grondslagen)

These financial statements have been prepared in accordance with the Guideline for Annual Reporting for Small Not-for-Profit Organisations (RJK C1), as published by the Dutch Council for Annual Reporting (Raad voor de Jaarverslaggeving). The Foundation qualifies as a small not-for-profit organisation: it does not actively raise funds from the public, has no employees, and falls comfortably below the size thresholds for any further reporting obligation.

The financial statements are prepared on a cash basis (kasstelsel). Income is recognised when received in the bank account; expenses are recognised when paid out of the bank account. There are no receivables, payables or accruals at the reporting date. Assets and liabilities are stated at nominal value. The reporting currency is the euro and amounts are presented to the nearest euro cent.

Comparative figures are presented for 2023 (the prior reporting year). The continuity assumption applies: the board confirms that the Foundation has the resources and intention to continue its activities for the foreseeable future, and that the financial statements have therefore been prepared on a going concern basis.

These financial statements have not been audited or reviewed by an external accountant. There is no statutory audit obligation for a foundation of this size and type.

4.2 Balance sheet as at 31 December 2024 (after appropriation of result)

(in EUR)	31-12-2024	31-12-2023
ASSETS		
Cash at bank — ABN AMRO XXX63 17	249.399,10	260.634,77
Total assets	249.399,10	260.634,77
EQUITY AND LIABILITIES		
<i>Equity</i>		
General reserve (algemene reserve)	249.399,10	260.634,77
<i>Liabilities</i>	0,00	0,00
Total equity and liabilities	249.399,10	260.634,77

The balance sheet contains a single asset class (cash held with ABN AMRO Bank N.V., account XXX 6317) and a single equity component (the general reserve). There are no liabilities, no fixed assets and no investments. Both year-end balances have been confirmed by the bank's annual statement ("ABN AMRO Financieel Jaaroverzicht 2024" dated 17 January 2025).

4.3 Statement of income and expenditure for 2024

(in EUR)	2024	2023
INCOME (BATEN)		
Donations received	0,00	0,00
Total income	0,00	0,00
EXPENDITURE (LASTEN)		
Disbursements to charitable objectives	10.264,00	7.000,00
Reimbursement of board out-of-pocket costs (one-time)	886,37	0,00
Chamber of Commerce (KvK) fees	46,30	43,35
Bank charges	39,00	35,40
Total expenditure	11.235,67	7.078,75
RESULT FOR THE YEAR	-11.235,67	-7.078,75
<i>Appropriation to general reserve</i>	<i>-11.235,67</i>	<i>-7.078,75</i>

The Foundation received no income in 2024 (no donations, no interest). All movements relate to the application of accumulated reserves to charitable objectives and to associated administrative costs.

4.4 Notes to the balance sheet

Cash and cash equivalents

(in EUR)	31-12-2024	31-12-2023
ABN AMRO Bank — XXX63 17	249.399,10	260.634,77
Total cash and cash equivalents	249.399,10	260.634,77

The Foundation holds no other bank or savings accounts.

Equity

Movement in general reserve (in EUR)	2024	2023
Balance at 1 January	260.634,77	267.713,52
Result for the year	-11.235,67	-7.078,75
Balance at 31 December	249.399,10	260.634,77

4.5 Notes to the statement of income and expenditure

Charitable disbursements

All charitable disbursements in 2024 were made to ANBI-registered partner foundations in the Netherlands. See section 2 for project narratives. A summary table is repeated here for completeness:

Partner organisation	Country of activity	Purpose	EUR
Stichting Werkgroep '72	Indonesia	XS Project — school year 2023/24, part 2	3.439,00
Stichting Werkgroep '72	Indonesia	XS Project — school year 2024/25, part 1	3.325,00
Stichting Bangalore	India	Annual contribution 2024	3.500,00
Total disbursed to charitable objectives			10.264,00

Management and administration costs

(in EUR)	2024	2023
Reimbursement: website hosting and domain (Wix.com 2020-2024)	678,97	0,00
Reimbursement: incorporation costs (KvK, LEI, signature legalisation 2020)	207,40	0,00
<i>Subtotal one-time reimbursements</i>	<i>886,37</i>	<i>0,00</i>
KvK annual contribution and LEI renewal	46,30	43,35
ABN AMRO bank charges (monthly account fee)	39,00	35,40
<i>Subtotal recurring management and administration</i>	<i>85,30</i>	<i>78,75</i>
Total management and administration	971,67	78,75

The reimbursement of EUR 886.37 to the chairman relates to website hosting, domain renewal, Chamber of Commerce registration and signature legalisation costs that were personally advanced between 2020 and 2024 and consolidated for repayment in April 2024. Recognising these costs in full in 2024 (cash basis) is consistent with the Foundation's accounting principles. Excluding the one-time reimbursement, recurring management and administration costs amounted to EUR 85.30 in 2024 (2023: EUR 78.75) — comfortably below 1% of total expenditure.

4.6 Cash flow

Given the simplicity of the Foundation's structure (a single bank account, no accruals), the cash flow for the year is identical to the result for the year. No separate cash flow statement is presented; the movement in the bank balance from EUR 260,634.77 at 1 January 2024 to EUR 249,399.10 at 31 December 2024 reconciles directly to the result of EUR -11,235.67 shown in the statement of income and expenditure.

5. Adoption and signature

This annual report, comprising the board's narrative report (sections 1 to 3), the financial statements (section 4) and the ANBI publication data (annex A), has been prepared in accordance with the principles set out in section 4.1 and is hereby adopted by the board. Signed on behalf of the board,

Singapore, 25 April 2025

Marius de Beer

Marius de Beer, Chairman

Annex A — ANBI publication data

The following data are published in compliance with the publication requirements applicable to Algemeen Nut Beogende Instellingen (Public Benefit Organisations) under Article 1a, paragraph 1, letter j of the Uitvoeringsregeling Algemene wet inzake rijksbelastingen 1994.

Statutory name Stichting de Beer Foundation

RSIN / Tax number 861146633

KvK number 77791398

Postal address Hartenstraat 20-C, 1016 CC Amsterdam

Email deBeerfoundation@yahoo.com

Website www.debeerfoundation.org

Statutory purpose To support underprivileged young people in order to improve their living circumstances.

Policy plan Available at www.debeerfoundation.org/policy-plan and summarised in section 1.4 of this report.

Board composition Marius Pieter de Beer (Chairman); Gita Shakuntala Deraji Adjodhiamisser (Treasurer); Cornelis Alphons Titus Christiaans (Secretary)

Remuneration policy No remuneration to board members. See section 1.5.

Activity report See sections 2 and 3 of this report.

Financial accountability See section 4 of this report.